



First half-year 2019 results

Key figures of consolidated interim income statement

Evotec SE and subsidiaries

In T€ except share data and per share data

	January to 2019	June 2018 ¹⁾	Change in %	April to 2019	June 2018 ¹⁾	Change in %
Revenues from contracts with customers	207,088	178,875	16	103,239	97,238	6
<i>Gross margin in %</i>	<i>30.8</i>	<i>28.1</i>		<i>31.1</i>	<i>32.7</i>	
Research and development expenses	(29,288)	(10,015)	192	(14,929)	(5,399)	177
Selling, general and administrative expenses	(29,905)	(27,117)	10	(15,143)	(13,823)	10
Impairment of intangible assets and goodwill	(11,919)	(4,167)	147	(11,919)	(4,167)	147
Other operating income (expenses), net	31,348	12,697		14,822	6,744	
Operating result	24,036	21,690	11	4,978	15,159	-67
Adjusted Group EBITDA²⁾	58,210	38,599	51	28,174	24,584	15
Net income	10,662	17,867		(2,388)	14,288	
Weighted average shares outstanding	149,360,388	147,295,047		149,577,480	147,297,465	
Net income (loss) per share (basic and diluted)	0.07	0.12		(0.02)	0.10	

¹⁾ Including reclasses of recharges according to IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Segment information:

First six months 2019

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Transition	Evotec Group
External revenues	158,872	41,174	-	7,042	207,088
Intersegment revenues	37,901	-	(37,901)	-	-
<i>Gross margin in %</i>	<i>27.7</i>	<i>33.3</i>	<i>11.6</i>		<i>30.8</i>
R&D expenses	(373)	(33,298)	4,383	-	(29,288)
SG&A expenses	(23,835)	(6,070)	-	-	(29,905)
Impairment of intangible assets	-	(10,272)	-	-	(10,272)
Impairment of intangible of goodwill	-	(1,647)	-	-	(1,647)
Other operating income (expenses), net	9,332	22,016	-	-	31,348
Operating result	39,614	(15,578)	-	-	24,036
Adjusted EBITDA¹⁾	60,095	(1,885)			58,210

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

First six months 2018

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Transition	Evotec Group¹⁾
External revenues	141,787	31,971	-	5,117	178,875
Intersegment revenues	21,547	-	(21,547)	-	-
<i>Gross margin in %</i>	<i>22.4</i>	<i>50.4</i>	<i>10.9</i>		<i>28.1</i>
R&D expenses	(359)	(12,009)	2,353	-	(10,015)
SG&A expenses	(23,353)	(3,764)	-	-	(27,117)
Impairment of intangible assets	-	(4,167)	-	-	(4,167)
Other operating income (expenses), net	9,101	3,596	-	-	12,697
Operating result	21,915	(225)	-	-	21,690
Adjusted EBITDA¹⁾	36,268	2,331			38,599

¹⁾ Including reclasses of recharges according to IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Key figures of consolidated interim statement of financial position
 Evotec SE and subsidiaries

In T€

	30 June	31 Dec	Change
	2019	2018	in %
Cash, cash equivalents and investments	341,762	149,449	129
Working capital	8,129	(39,036)	121
Current and non-current loan liabilities and lease obligations	438,213	114,465	283
Total stockholders' equity	439,132	424,880	3
Total assets	1,067,608	771,883	38