



Results for the first nine months 2018

Key figures of interim consolidated income statement

Evotec AG and subsidiaries

In T€ except share data and per share data

	January to 2018	September 2017 ¹⁾	Change in %	July to 2018	September 2017 ¹⁾	Change in %
Revenues	270,017	171,545	57	96,259	67,210	43
Gross margin in %	31.0	34.8		34.7	33.4	
Research and development expenses	(20,943)	(12,521)	67	(10,928)	(3,979)	175
Selling, general and administrative expenses	(40,753)	(29,299)	39	(13,636)	(13,509)	1
Impairment of intangible assets	(4,167)	(1,180)		-	(1,180)	
Income from bargain purchase	15,400	-		15,400	-	
Other operating income (expenses), net	26,289	8,808		13,592	3,255	
Operating result	59,518	25,492	133	37,828	7,053	
Adjusted EBITDA²⁾	68,717	38,914	77	30,118	12,699	137
Net income	52,275	12,710		34,408	2,367	
Weighted average shares outstanding	147,299,051	144,251,616		147,311,368	145,579,340	
Net income (loss) per share (basic and diluted)	0.35	0.09		0.23	0.02	

¹⁾ 2017 figures adjusted for the first time application of IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Segment information:

First nine months 2018

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Not allocated	Evotec Group
External revenues	218,745	51,272	-	-	270,017
Intersegment revenues	35,607	-	(35,607)	-	-
Gross margin in %	24.6	48.8	10.8	-	31.0
R&D expenses	(652)	(24,122)	3,831	-	(20,943)
SG&A expenses	(34,478)	(6,275)	-	-	(40,753)
Impairment of intangible assets	-	(4,167)	-	-	(4,167)
Income from bargain purchase	-	-	-	15,400	15,400
Other operating income (expenses), net	13,009	13,280	-	-	26,289
Operating result	40,386	3,732	-	15,400	59,518
Adjusted EBITDA¹⁾	62,143	6,574	-	-	68,717

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

First nine months 2017¹⁾

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Evotec Group
External revenues	138,391	33,154	-	171,545
Intersegment revenues	27,433	-	(27,433)	-
Gross margin in %	28.7	46.2	11.7	34.8
R&D expenses	(420)	(15,315)	3,214	(12,521)
SG&A expenses	(24,249)	(5,050)	-	(29,299)
Impairment of intangible assets	-	(1,180)	-	(1,180)
Other operating income (expenses), net	7,078	1,730	-	8,808
Operating result	29,976	(4,484)	-	25,492
Adjusted EBITDA²⁾	41,369	(2,455)	-	38,914

¹⁾ 2017 figures adjusted for the first time application of IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Key figures of interim consolidated statement of financial position

Evotec AG and subsidiaries

In T€

	30 September 2018	31 Dec 2017 ¹⁾	Change in %
Cash, cash equivalents and investments	168,646	91,156	85
Working capital	(30,905)	12,150	
Current and non-current loan liabilities	149,685	189,928	(40)
Total stockholders' equity	390,255	331,915	58
Total assets	770,343	666,475	16

¹⁾ 2017 figures adjusted for the first time application of IFRS 15