

## Fiscal year 2019 results

### Key figures of consolidated income statement

Evotec SE and subsidiaries

In T€ except share data and per share data

	31 December 2019	31 December 2018	Change in %
Revenues from contracts with customers	446,437	375,405	18.9
Gross margin in %	29.8	29.8	(0.1)PP
Research and development expenses	(58,432)	(35,619)	64.0
Selling, general and administrative expenses	(66,546)	(57,012)	16.7
Impairment of intangible assets	(11,919)	(4,364)	>100
Income from bargain purchase	-	15,400	-
Other operating income (expenses), net	66,600	47,042	41.6
<b>Operating result</b>	<b>62,594</b>	<b>77,463</b>	(19.2)
<b>Adjusted EBITDA<sup>1)</sup></b>	<b>123,143</b>	<b>95,457</b>	29.0
<b>Net income</b>	<b>37,228</b>	<b>84,056</b>	(55.7)
Weighted average shares outstanding	149,725,607	147,482,051	1.52
<b>Net income (loss) per share (basic)</b>	<b>0.25</b>	<b>0.57</b>	(56.1)
<b>Net income (loss) per share (diluted)</b>	<b>0.25</b>	<b>0.56</b>	(55.4)

<sup>1)</sup> Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

## Segment information

2019

In T€

	<b>EVT Execute</b>	<b>EVT Innovate</b>	<b>Intersegment eliminations</b>	<b>Not allocated</b>	<b>Transition</b>	<b>Evotec Group</b>
External revenues <sup>1)</sup>	337,605	94,329	-	14,503	-	446,437
Intersegment revenues	82,698	-	(82,698)	-	-	-
Gross margin in %	26.0	34.6	-	-	-	29.8
R&D expenses	(2,144)	(65,498)	9,210	-	-	(58,432)
SG&A expenses	(52,524)	(14,022)	-	-	-	(66,546)
Impairment result, net	-	(11,919)	-	-	-	(11,919)
Other operating income (expenses), net	22,027	44,573	-	-	-	66,600
<b>Operating result</b>	<b>76,807</b>	<b>(14,213)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,594</b>
<b>Adjusted EBITDA<sup>2)</sup></b>	<b>122,507</b>	<b>636</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>123,143</b>

<sup>1)</sup> Revenues in the segments consist of revenues from contracts with customers without revenues from recharges, as those are not of importance for the management to assess the economic situation of the segments.

<sup>2)</sup> Adjusted for changes in contingent considerations and impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

**2018**

In T€

	<b>EVT Execute</b>	<b>EVT Innovate</b>	<b>Intersegment eliminations</b>	<b>Not allocated</b>	<b>Transition</b>	<b>Evotec Group</b>
External revenues	295,087	68,893	-	-	11.425	375,405
Intersegment revenues	52,090	-	(52,090)	-	-	-
Gross margin in %	25.0	44.3				29.8
R&D expenses	(862)	(40,148)	5,391	-	-	(35,619)
SG&A expenses	(47,578)	(9,434)	-	-	-	(57,012)
Impairment result, net	-	(4,364)	-	-	-	(4,364)
Other operating income (expenses), net	18,772	28,270	-	-	-	47,042
<b>Operating result</b>	<b>57,219</b>	<b>4,844</b>	<b>-</b>	<b>15,400</b>	<b>-</b>	<b>77,463</b>
<b>Adjusted EBITDA<sup>1)</sup></b>	<b>87,186</b>	<b>8,271</b>				<b>95,457</b>

<sup>1)</sup> Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

**Key figures of consolidated statement of financial position**

Evotec SE and subsidiaries

In T€

	31 Dec 2019	31 Dec 2018	Change in %
Cash, cash equivalents and investments	320,022	149,449	>100
Working capital	(8,716)	(39,036)	(77.7)
Current and non-current loan liabilities and finance lease obligations	463,099	114,465	>100
Total stockholders' equity	477,029	424,880	12.3
<b>Total assets</b>	<b>1,180,912</b>	<b>771,883</b>	<b>53.0</b>