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# Tax Strategy Disclosure 2024 for all UK entities of Evotec Group

(Aptuit (Oxford) Ltd., Cyprotex Ltd., Cyprotex Discovery Ltd., and Evotec (UK) Ltd.)

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## 1. Purpose

***This tax strategy outlines our commitment to responsible tax planning, compliance with UK tax laws and regulations, risk management, and transparency as required by Paragraph 16(2) and 25(1) of Schedule 19 to the UK Finance Act 2016.***

## 2. Compliance with Tax Laws

We are dedicated to full compliance with all UK tax laws and regulations. Our tax decisions and actions will align with the spirit of this letter and the applicable law.

## 3. Responsible Tax Planning

When entering into commercial transactions, we seek to take advantage of available tax incentives (such as UK R&D tax credits), reliefs and exemptions which are consistent with the law.

We will engage in tax planning that is consistent with our business operations, economic substance, and commercial purpose. Tax planning would take place regarding substantial business transactions such as acquisitions, divestments, restructurings or collaboration arrangements driven by business decisions. Our values and code of conduct, supported by governance and risk management frameworks, govern how we manage our tax affairs. Any tax planning would always be based on sound commercial purposes, and we will never act in a way that we believe could be considered inconsistent with the purpose of applicable rules and regulations or contrary to any anti abuse legislation.



#### **4. Risk Management and level of risk in relation to UK taxation**

We will identify, assess, and manage tax risks systematically.

All Evotec entities in the UK comply fully with its regulatory obligations and to ensure that tax arrangements are consistent with a low tax risk approach to conducting its business. The Evotec entities in the UK do not seek to structure transactions in ways that give tax results which are inconsistent with their underlying economic consequences.

Tax risk generally arises from unclear laws and regulations as well as differences in interpretation. Evotec's most significant source of uncertainty relate to transfer pricing, i.e., where governments in different jurisdictions adopt different interpretation in relation to pricing inter-company cross border transactions, mainly R&D service transactions and management charges.

We have policies and compliance processes to ensure the integrity of our tax returns, and timely and accurate tax payments in all countries in which we operate. Additional assurance is gained from our Internal SOX controls as well as from our Internal Audit department's possibility to review of tax risk management processes from time to time.

Where there is uncertainty in the interpretation of tax laws, we will seek professional advice to ensure our tax position is in line with the law.

#### **5. Transparency and Openness**

Our approach towards dealings with tax authorities is that we will maintain full transparency in our tax matters by disclosing any material issues or uncertainties in our tax affairs to the relevant tax authorities promptly. We will engage professionally and constructively and provide the information the tax authorities require to assess our tax position accurately.

We are committed to being a responsible and compliant taxpayer in the countries where we operate, and we do this through robust governance, processes, and controls.

Where necessary we will seek formal or informal clearance from tax authorities on uncertain tax positions.

#### **6. Governance and Accountability**

Our Board of Directors has ultimate responsibility for overseeing our tax strategy and ensuring compliance with the law.

Our Global Tax department is responsible for implementing and maintaining our tax strategy and reporting to the Board.

#### **7. Review and Update**

We will review and update our tax strategy annually to ensure its continued relevance and effectiveness.