



First half-year 2018 results

Key figures of consolidated interim income statement

Evotec AG and subsidiaries

In T€ except share data and per share data

	January to 2018	June 2017 ¹⁾	Change in %	April to 2018	June 2017 ¹⁾	Change in %
Revenues	173,758	104,335	67	94,774	53,424	77
Gross margin in %	28.9	35.7		33.6	34.1	
Research and development expenses	(10,015)	(8,542)	17	(5,399)	(3,891)	39
Selling, general and administrative expenses	(27,117)	(15,790)	72	(13,823)	(8,476)	63
Impairment of intangible assets	(4,167)	-		(4,167)	-	
Other operating income (expenses), net	12,697	5,553		6,744	2,660	
Operating result	21,690	18,439	18	15,159	8,517	78
Adjusted Group EBITDA²⁾	38,599	26,215	47	24,584	12,770	93
Net income	17,867	10,321	73	14,288	3,225	
Weighted average shares outstanding	147,295,047	143,068,464		147,297,465	146,382,976	
Net income (loss) per share (basic and diluted)	0.12	0.07		0.10	0.02	

¹⁾ 2017 figures adjusted from the first time application of IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Segment information:

First six months 2018

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Evotec Group
External revenues	141,787	31,971	-	173,758
Intersegment revenues	21,547	-	(21,547)	-
Gross margin in %	22.4	50.4	10.9	28.9
R&D expenses	(359)	(12,009)	2,353	(10,015)
SG&A expenses	(23,353)	(3,764)	-	(27,117)
Impairment of intangible assets	-	(4,167)	-	(4,167)
Other operating income (expenses), net	9,101	3,596	-	12,697
Operating result	21,915	(225)	-	21,690
Adjusted EBITDA¹⁾	36,268	2,331		38,599

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

First six months 2017¹⁾

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Evotec Group
External revenues	83,256	21,079	-	104,335
Intersegment revenues	18,042	-	(18,042)	-
Gross margin in %	29.3	46.1	12.0	35.7
R&D expenses	(342)	(10,368)	2,168	(8,542)
SG&A expenses	(12,365)	(3,425)	-	(15,790)
Other operating income (expenses), net	4,420	1,133	-	5,553
Operating result	21,378	(2,939)	-	18,439
Adjusted EBITDA²⁾	28,618	(2,403)		26,215

¹⁾ 2017 figures adjusted from the first time application of IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Key figures of consolidated interim statement of financial position

Evotec AG and subsidiaries

In T€

	30 June 2018	31 Dec 2017 ¹⁾	Change in %
Cash, cash equivalents and investments	109,813	91,156	20
Working capital	5,738	12,150	(53)
Current and non-current loan liabilities and finance lease obligations	156,466	189,928	(18)
Total stockholders' equity	353,062	331,915	6
Total assets	693,768	664,799	4

¹⁾ 2017 figures adjusted from the first time application of IFRS 15