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info@evotec.com | www.evotec.com

For further information,
please contact

Gabriele Hansen
VP, Corporate Communications &
Investor Relations
+49.(0)40.560 81-255
+49.(0)40.560 81-333 Fax
gabriele.hansen@evotec.com

Evotec AG
Manfred Eigen Campus
Essener Bogen 7
22419 Hamburg (Germany)

Evotec to establish an anti-infectives platform with the acquisition of Euprotec Ltd

- **ADDS KEY KNOW-HOW AND INFECTIOUS DISEASE THERAPEUTIC AREA CAPABILITIES**
- **STRENGTHENS EVT EXECUTE AND EVT INNOVATE BUSINESS BY ESTABLISHING AN ANTI-INFECTIVE PLATFORM**
- **INITIAL PURCHASE PRICE OF £ 1.9 M IN CASH PLUS A DEFERRED PAYMENT DEPENDENT ON BUSINESS PERFORMANCE**

Manchester, UK and Hamburg, Germany – 28 May 2014: Evotec AG (Frankfurt Stock Exchange: EVT, TecDAX, ISIN: DE0005664809) today announced the acquisition of all shares in Euprotec Ltd, a UK-based specialist contract research organisation. Euprotec is a recognised leader in anti-infective drug discovery services. With a comprehensive portfolio of assays and disease models, underpinned by internationally recognised expertise, the company supports each stage of anti-infective drug discovery and development programmes from discovery through to late stage pre-clinical investigation and clinical proof-of-concept studies.

Strengthening Evotec's position as the quality leader in drug discovery services and creating a new disease franchise to accelerate the Cure X and Target X initiatives

The acquisition of Euprotec confirms Evotec's leading position as a fully integrated drug discovery and early development partner for Pharma and biotechnology companies. Integration of Euprotec's unique capabilities augments and complements Evotec's high-end drug discovery platform with anti-infective screening, early PKPD (Pharmacokinetic/Pharmacodynamic) profiling, an extensive range of disease and efficacy models for characterisation of anti-bacterials, anti-fungals and anti-virals, StrainBank, a unique collection of clinical isolates, and adds core disease biology know-how in infection. These skills further enhance Evotec's ability to deliver high-quality innovative solutions to its partners on a global scale.

"Through the acquisition of Euprotec's capabilities and its disease biology know-how in infection, Evotec expands its technological portfolio to offer a complete infrastructure and discovery solutions in the field of infectious diseases", **said Dr Werner Lanthaler, Chief Executive Officer of Evotec AG.** "Importantly, we acquire highly innovative approaches, within our core competence along the discovery value chain, to open new therapeutic routes in the major

market of infectious diseases. There is a pressing need for new agents to treat key infections due to emerging resistance to current therapies. Currently, Evotec has two innovative programmes, Target*PicV* and Target*PGB*, to develop drugs to treat infectious diseases and with this acquisition we can expand this portfolio.”

Dr Lloyd Payne, CEO and co-founder of Euprotec, added: “We are thrilled to be joining forces with Evotec and combining its leading-edge drug discovery platform with Euprotec’s comprehensive infectious disease biology capabilities and expertise. Our vision of delivering integrated, world-class anti-infective discovery solutions to our clients will now be realised. We look forward to an exciting new phase of growth with Evotec and, most importantly, working with our customers to accelerate the development of new breakthrough anti-infective vaccines and therapies.”

Transaction structure reflects value potential

The purchase price consists of a cash consideration of £ 1.9 m and a deferred payment component of £ 1.25 m in cash. The deferred payment will be due following through two years after the acquisition and depends upon the business performance and achieving certain revenue targets. The deal is expected to close in H1 2014.

Despite cash requirements for the transaction in 2014, Evotec confirms all prior financial objectives. For the current fiscal year, the Company expects high single-digit percentage growth in revenue excluding milestones, upfronts and licences, to spend approximately € 10 m to € 14 m in R&D and to end the year 2014 with a liquidity of more than € 90 m.

ABOUT EUPROTEC LTD

Euprotec, founded in 2008, is a world-leader in the provision of infectious disease and respiratory biology services. With a highly relevant and validated portfolio of assays and disease models, underpinned by internationally recognised expertise, the company supports each stage of client anti-infective drug discovery and development programs through to late stage preclinical investigation and clinical proof-of-concept studies. Euprotec’s extensive collection of bacterial and fungal strains/clinical isolates underpins its comprehensive range of drug discovery services consisting of a full range of preclinical efficacy models of bacterial/fungal infection; PKPD profiling and modelling; susceptibility/MIC testing and in-depth characterisation of antimicrobial activity; mechanism of action determination and ADME/PK assays. Euprotec is based in Manchester (UK) operating out of state of the art laboratory facilities and currently employs 19 employees. For additional information please go to www.euprotec.com.

ABOUT EVOTEC AG

Evotec is a drug discovery alliance and development partnership company focused on rapidly progressing innovative product approaches with leading pharmaceutical and biotechnology companies. We operate worldwide providing the highest quality stand-alone and integrated drug discovery solutions, covering all activities from target-to-clinic. The Company has established a unique position by assembling top-class scientific experts and integrating state-of-the-art technologies as well as substantial experience and expertise in key therapeutic areas including neuroscience, pain, metabolic diseases as well as oncology and inflammation. Evotec has long-term discovery alliances with partners including Bayer, Boehringer Ingelheim, CHDI, Genentech, Janssen Pharmaceuticals, MedImmune/AstraZeneca, Roche and UCB. In addition, the Company has existing development partnerships and product candidates both in clinical and pre-clinical development. These include partnerships with Boehringer Ingelheim, MedImmune and Andromeda in the field of diabetes, with Janssen Pharmaceuticals in the field of depression and with Roche in the field of Alzheimer’s disease. For additional information please go to www.evotec.com.

FORWARD-LOOKING STATEMENTS: Information set forth in this press release contains forward-looking statements, which involve a number of risks and uncertainties. The forward-looking statements contained herein represent the judgement of Evotec as of the date of this report. Such forward-looking statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, and which could cause actual results to differ materially from those contemplated in these forward-looking statements. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in our expectations or any change in events, conditions or circumstances on which any such statement is based.