

Key figures first quarter 2018

Key figures of consolidated interim income statement

Evotec AG and subsidiaries

In T€ except share data and per share data

	January to 2018	March 2017 ¹⁾	Change in %
Revenues	78,984	50,911	55
Gross margin in %	23.4	37.3	
Research and development expenses	(4,616)	(4,651)	(1)
Selling, general and administrative expenses	(13,294)	(7,314)	82
Other operating income (expenses), net	5,953	2,893	
Operating result	6,531	9,922	34
Adjusted Group EBITDA²⁾	14,015	13,445	4
Net income	3,455	7,096	(51)
Weighted average shares outstanding	147,292,602	139,717,125	
Net income per share (basic/diluted)	0.02	0.05	

¹⁾ Prior-year data adjusted according to IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Segment information: First quarter 2018

First quarter of 2018

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Evotec Group
External revenues	68,565	10,419	-	78,984
Intersegment revenues	9,979	-	(9,979)	-
Gross margin in %	20.8	31.1		23.4
R&D expenses	(142)	(5,587)	1,113	(4,616)
SG&A expenses	(11,524)	(1,770)	-	(13,294)
Other operating income (expenses), net	5,275	678	-	5,953
Operating result	9,968	(3,437)	-	6,531
Adjusted EBITDA¹⁾	17,163	(3,148)		14,015

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

First quarter of 2017¹⁾

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Evotec Group
External revenues	38,364	12,547	-	50,911
Intersegment revenues	10,270	-	(10,270)	-
Gross margin in %	27.2	56.9		37.3
R&D expenses	(222)	(5,789)	1,360	(4,651)
SG&A expenses	(5,816)	(1,498)	-	(7,314)
Other operating income (expenses), net	1,987	906	-	2,893
Operating result	9,158	764	-	9,922
Adjusted EBITDA²⁾	12,397	1,048		13,445

¹⁾ Prior-year data adjusted according to IFRS 15²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result**Key figures of consolidated interim statement of financial position**

Evotec AG and subsidiaries

In T€

	31 March 2018	31 Dec 2017 ¹⁾	Change in %
Cash, cash equivalents and investments	78,510	91,156	(14)
Working capital	17,664	12,716	39
Current and non-current loan liabilities	182,802	189,928	(4)
Total stockholders' equity	339,285	332,674	2
Total assets	665,300	663,819	

¹⁾ Prior-year data adjusted according to IFRS 15