



First nine months 2019 results

Key figures of consolidated interim income statement

Evotec SE and subsidiaries

In T€ except share data and per share data

	January to September		Change	July to September		Change
	2019	2018 ¹⁾	in %	2019	2018 ¹⁾	in %
Revenues from contracts with customers	321,362	278,088	15.6	114,274	99,213	15.2
<i>Gross margin in %</i>	<i>30.7</i>	<i>30.1</i>		<i>30.6</i>	<i>33.7</i>	
Research and development expenses	(41,285)	(20,943)	97.1	(11,997)	(10,928)	9.8
Selling, general and administrative expenses	(46,230)	(40,753)	13.4	(16,325)	(13,636)	19.7
Impairment of intangible assets and goodwill	(11,919)	(4,167)	>100.0	-	-	-
Other operating income (expenses), net	47,050	26,289	79.0	15,702	13,592	15.5
Operating result	46,425	59,518	(22.0)	22,389	37,828	(40.8)
Adjusted Group EBITDA²⁾	93,216	68,717	35.7	35,006	30,118	16.2
Net income	29,709	52,275	(43.2)	19,047	34,408	(44.6)
Weighted average shares outstanding	149,496,540	147,299,051	1.5	149,785,303	147,311,368	1.7
Net income (loss) per share (basic and diluted)	0.20	0.35	(42.9)	0.13	0.23	(43.5)

¹⁾ Including reclasses of recharges according to IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Segment information:

First nine months 2019

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Transition/ Not allocated	Evotec Group
External revenues	248,946	61,807	-	10,609	321,362
Intersegment revenues	59,126	-	(59,126)	-	-
<i>Gross margin in %</i>	28.3	29.7	-	-	30.7
R&D expenses	(841)	(47,093)	6,649	-	(41,285)
SG&A expenses	(35,889)	(10,341)	-	-	(46,230)
Impairment of intangible assets	-	(10,272)	-	-	(10,272)
Impairment of intangible of goodwill	-	(1,647)	-	-	(1,647)
Other operating income (expenses), net	14,562	32,488	-	-	47,050
Operating result	64,964	(18,539)	-	-	46,425
Adjusted EBITDA¹⁾	97,412	(4,196)			93,216

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

First nine months 2018

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Transition/ Not allocated	Evotec Group¹⁾
External revenues	218,745	51,272	-	8,071	278,088
Intersegment revenues	35,607	-	(35,607)	-	-
<i>Gross margin in %</i>	24.6	48.8			30.1
R&D expenses	(652)	(24,122)	3,831	-	(20,943)
SG&A expenses	(34,478)	(6,275)	-	-	(40,753)
Impairment of intangible assets	-	(4,167)	-	-	(4,167)
Income from bargain purchase	-	-	-	15,400	15,400
Other operating income (expenses), net	13,009	13,280	-	-	26,289
Operating result	40,386	3,732	-	-	59,518
Adjusted EBITDA²⁾	62,143	6,574			68,717

¹⁾ Including reclasses of recharges according to IFRS 15

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Key figures of consolidated interim statement of financial position

Evotec SE and subsidiaries

In T€

	30 September 2019	31 December 2018	Change in %
Cash, cash equivalents and investments	282,627	149,449	89.1
Net working capital	9,317	(39,036)	>100.0
Current and non-current loan liabilities and lease obligations	438,538	114,465	>100.0
Total stockholders' equity	462,628	424,880	8.9
Total assets	1,083,921	771,883	40.4