

**Explanations on Shareholders' rights  
(pursuant to article 56 (2) and (3) SE-VO, § 50 para. 2 SEAG,  
§ 122 para. 2, § 126 para. 1, 127, and §131 para. 1 AktG)**

**1. Right to supplement the agenda pursuant to article 56 (2) and (3) SE-VO,  
§ 50 para. 2 SEAG, § 122 para. 2 AktG**

Shareholders, whose shares collectively reach the pro rata amount of € 500,000.00 (corresponds to 500,000 shares) of the share capital (the minimum stake) have a right to demand that items are added to the agenda and announced. This minimum stake is required for requests for supplements to the agenda from shareholders of a European Company (Societas Europaea) pursuant to article 56 (3) SE-VO in conjunction with § 50 para 2 SEAG.

The minimum stake must be proven to the Company, whereby it is sufficient to provide bank certifications. The applicants must also prove that they have owned the shares for at least 90 days before their request was received and that they will hold the shares until the Management Board's decision regarding the request has been made (see § 122, para. 2 Sentence 1 in conjunction with § 122 para. 1 Sentence 3 AktG). The prior shareholding period is to be calculated in accordance with § 70 AktG.

The demand shall be addressed in writing to the Company, represented by the Management Board, whereby each new item for the agenda must include a reason or a proposed resolution. The request for supplementation can also be aimed at a discussion item without an accompanying resolution. It must be received by the Company by no later than by midnight (CEST) on 19 May 2019. Please use the following address to submit your request:

Evotec SE  
– Vorstand (Management Board) –  
Essener Bogen 7  
22419 Hamburg  
Germany

Additions to the agenda to be announced, provided that they were not already announced with the convening of the Annual General Meeting, shall immediately be announced after receipt of the demand in the Federal Gazette (Bundesanzeiger) and in media channels for publication that may be reasonably assumed to disseminate the information throughout the European Union. They shall also be announced at the internet address <http://www.evotec.com> under the section 'Invest', and then 'Annual General Meeting' and notified to the shareholders.

The relevant sections of the German Stock Corporation Act upon which those shareholder rights are based are as follows:

*Article 56 of the Council Regulation on the Statute for a European Company (SE Regulation)*

One or more shareholders who together hold at least 10 % of an SE's subscribed capital may request that one or more additional items be put on the agenda of any general meeting. The procedures and time limits applicable to such requests shall be laid down by the national law of the Member State in which the SE's registered office is situated or, failing that, by the SE's statutes. The above proportion may be reduced by the statutes or by the law of the Member State in which the SE's registered office is situated under the same conditions as are applicable to public limited-liability companies.

*Section 50 para. 2 of the German SE Implementation Act (SEAG)*

- (2) The amendment of the agenda of a General Meeting by one or more items may be requested by one or more shareholders whose shares amount in aggregate to not less than 5% of the share capital or represent an amount of the share capital corresponding to EUR 500,000.

*Section 122 of the German Stock Corporation Act: Convening a meeting upon the request of a minority*

- (1) A general meeting shall be convened if shareholders whose aggregate holding is not less than one-twentieth of the share capital require such meeting in writing, stating the purpose and grounds; such request shall be addressed to the management board. The articles of association may provide that the right to request a general meeting is to depend on another form and on holding a lower proportion of the share capital. The applicants have to prove that they have been shareholders for at least 90 days prior to the day of the receipt of the demand and that they will continue to hold the shares until the decision of the managing board regarding their request is made. Section 121 para. 7 shall apply correspondingly.
- (2) In the same way shareholders, whose shares amount in aggregate to not less than one-twentieth of the share capital or represent a proportional amount of not less than 500,000 Euro, may request to have items placed on the agenda and published. Every request for a new agenda item must be accompanied by an explanation of the reasons therefor or a proposed resolution. The request in accordance with sentence 1 must be received by the Company at least 24 days, in case of public companies at least 30 days prior to the general meeting; whereby the day of the receipt is not counted.
- (3) If any such request is not complied with, the court may authorize the shareholders who made the request to convene a general meeting or publish such items. At the same time the court may appoint the chairman of the meeting. The notice of the meeting or the publication shall refer to such authorization. An appeal may be made against the decision of the court. The applicants have to prove that they will continue to hold the shares until the decision of the court is made.
- (4) The Company shall bear the costs of the general meeting and, in the case of paragraph 3, also the court costs if the court grants the application.

*Section 124 of the German Stock Corporation Act: Publication of requests for supplements; proposals for resolutions (excerpt)*

- (1) If the minority has requested pursuant to Section 122 para. 2 that items shall be added to the agenda, these items shall be published either upon convening the meeting or immediately following receipt of the request. Section 121 para. 4 shall apply analogously; moreover, Section 121 para. 4a shall apply analogously to public companies. Publication and submission shall be made in the same way as applicable for convening the meeting.

*Section 121 of the German Stock Corporation Act: General provisions (excerpt)*

- (4) The convening of the general meeting shall be published in the company's journals. If the shareholders of the Company are known by name, the shareholders' meeting may be convened by registered letter, unless the articles of association provide otherwise; the day of dispatch shall be considered the day of publication.
- (4a) In case of public companies which have not exclusively issued registered shares or which do not send the convention directly to the shareholders pursuant to para. 4 sentence 2, the notice shall, at the latest on the date of announcement, be furnished to such suitable media as may be expected to disseminate the information throughout the European Union.
- (7) In case of deadlines and dates which are calculated back from the date of the meeting, the day of the meeting itself shall not be included in the calculation. Adjourning the meeting from a Sunday, Saturday or a holiday to a preceding or following working day shall not be an option. Sections 187 to 193 of the German Civil Code (Bürgerliches Gesetzbuch) shall not be applied analogously. In case of unlisted companies, the articles may provide for a different calculation of the deadline.

*Section 70 of the German Stock Corporation Act: Computation of the period of shareholding*

If the exercise of rights arising from a share shall require the shareholder to have been the holder of the share for a certain period of time, the right to claim transfer from a bank, a financial services institution or an enterprise active according to section 53 para. 1 sentence 1 or section 53b para. 1 sentence 1 or para. 7 of the Banking Act shall be deemed equivalent to ownership. The period during which the share was owned by a predecessor in title shall be attributed to the shareholder, if he acquired the share without consideration from his fiduciary, as universal successor, upon severance of co-ownership, or as a result of a transfer of assets pursuant to section 13 of the Insurance Supervision Act or section 14 of the Building Savings Bank Act.

## **2. Countermotions pursuant to section 126 para 1 AktG and nominations by shareholder to section 127 AktG**

### *Countermotions by shareholders pursuant to section 126 para 1 AktG*

Shareholders are entitled to file countermotions against a proposal by the Management Board and Supervisory Board regarding a specific agenda item. Any countermotions must be received by the Company in writing, by telefax or email by no later than midnight (CEST) on 04 June 2019, including any and all reasons for same, exclusively at the following address, telefax number or email address:

Evotec SE  
– Rechtsabteilung (Legal Department) –  
Essener Bogen 7  
22419 Hamburg  
Germany

Telefax: +49 (0)40 560 81 333

Email: [hauptversammlung@evotec.com](mailto:hauptversammlung@evotec.com)

Motions that have been otherwise addressed shall not be considered. Countermotions by shareholders that are to be made accessible shall be made accessible immediately after their receipt, including the name of the shareholder and any and all reasons for the motion, at <http://www.evotec.com> under the section 'Invest', and then 'Annual General Meeting'. Any relevant statements by the management in this regard shall also be made accessible at this internet address. The Company can refrain from making a countermotion and its reasons accessible if one or more grounds for exclusion exist pursuant to § 126 para. 2 AktG, for example, because the countermotion would lead to a shareholder resolution that is illegal or in contravention of the Articles of Association. The reasons for a countermotion do not need to be made accessible if they contain more than 5,000 characters.

### *Nominations by shareholders pursuant to section 127 AktG*

Shareholders are also entitled to submit nominations for the election of Supervisory Board members or of auditors. The aforementioned provisions on countermotions shall apply analogously, without a requirement to state any reasons for a nomination. Over and above the aforementioned exclusion elements of § 126 para. 2 AktG, the nomination also does not need to be made accessible if the nomination does not include the name, profession and place of residence of the nominated Supervisory Board member or auditor and in the case of proposals for the election of Supervisory Board members, if no information is provided on their membership of other Supervisory Boards that are required by law.

We would like to point out that countermotions and nominations that have been sent to the Company in advance and on time shall only be taken into consideration in the Annual General Meeting if they are also submitted orally during the Annual General Meeting.

The relevant sections of the German Stock Corporation Act upon which those shareholder rights are based and which also set forth under which preconditions counter-proposals and election proposals do not need to be made available are as follows:

*Section 126 of the German Stock Corporation Act: Propositions by shareholders*

- (1) Information on shareholders propositions, including the respective shareholder's name, as well as the underlying reasons for the proposition and statements, if any, by the Management need only be given to the beneficiaries pursuant to section 125 para. 1 through 3, if the shareholder submits to the company at the address specified his counter-motion stating the reasons for it to a proposal of the executive management board and the supervisory board concerning a specific agenda item at the latest 14 days prior to the general meeting. The day of the receipt is not counted. Public companies have to publish the propositions on their webpage. Section 125 para. 3 applies accordingly.
- (2) Information on a counter-motion and the reasons therefore need not be given, if:
  1. the executive management board would by reason of giving such information become criminally liable;
  2. the counter-motion would result in a resolution of the general meeting which would be unlawful or in breach of the articles of association;
  3. the grounds contain statements which are manifestly false or misleading in material respects or which are defamatory;
  4. a counter-motion of such shareholder based on the same facts has already been communicated to a general meeting of the company pursuant to section 125;
  5. the same counter-motion of such shareholder on essentially identical grounds has already been communicated pursuant to section 125 to at least two general meetings of the company within the past five years and at such general meetings less than one-twentieth of the share capital represented voted in favour of such counter-motion;
  6. the shareholder indicates that he will neither attend nor be represented at the general meeting; or
  7. within the past two years at two general meetings the shareholder failed to move or cause to be moved on his behalf a counter-motion communicated by him.

The statement of grounds need not be communicated if it exceeds 5,000 figures.
- (3) If several shareholders make counter-motions in respect of the same resolution, the management board may combine such counter-motions and their statements of grounds.

*Section 127 sentences 1 to 3 of the German Stock Corporation Act: Nominations by shareholders*

Section 126 shall apply analogously to nomination by a shareholder for election of supervisory board members or auditors. Such nomination need not be supported by statement of grounds. Nor need the executive management board give notice of such nomination if it fails to contain the particulars required by section 124 para. 3 sentence 4 and section 125 para. 1 sentence 5.

*Section 124 para. 3 sentence 4 of the German Stock Corporation Act: Publication for requests for supplements; proposals for resolutions (excerpt)*

The nomination for the election of supervisory board members or auditors shall state their name, profession and domicile.

*Section 125 para. 1 sentence 5 of the German Stock Corporation Act: Communications to shareholders and Members of the Supervisory Board (excerpt)*

In case of listed companies details on the membership in other supervisory boards to be established pursuant to statutory provisions must be added to any nomination for the election of supervisory board members; details on their membership in comparable domestic and foreign controlling bodies of enterprises shall be added.

*Section 137 of the German Stock Corporation Act: Voting on nomination made by shareholders*

If a shareholder has made a nomination for the election of members of the supervisory board pursuant to section 127 and proposes at the general meeting the election of the person nominated by him, such proposal shall be resolved upon prior to consideration of the proposal of the supervisory board if a minority of shareholders whose aggregate holding is at least one-tenth of the share capital represented at the meeting so requests.

### **3. Right to obtain information pursuant to section 131 para 1 AktG**

At the Annual General Meeting, each shareholder and shareholder representative can request information from the Management Board regarding the Company's affairs, provided that such information is necessary to enable the subject matter on the agenda to be properly assessed. The obligation to provide information also encompasses the legal and business relationships of the Company to an affiliated Company and the situation of the Group and the companies included in the consolidated financial statements. As a general rule, information requests are to be submitted orally in the Annual General Meeting, within the context of the debate.

Pursuant to § 16 para 2 Sentence 2 of the Articles of Association, the Chairman of the Annual General Meeting is authorised to impose an appropriate time limit on the shareholder's right to ask questions and speak. The Management Board is also entitled to omit answering questions in specific cases that are regulated in the German Stock Corporation Act (§ 131 para. 3 AktG), such as if, according to sound commercial judgement, disclosure of the information would inflict a material disadvantage on the Company or an affiliated company.

The relevant sections of the German Stock Corporation Act upon which those shareholder rights are based and which also set forth under which preconditions the Executive Management Board can refuse to answer are as follows:

*Section 131 of the German Stock Corporation Act: Shareholders right to information*

- (1) Each shareholder shall upon request be provided with information at a general meeting by the executive management board regarding the company's affairs, to the extent that such information is necessary to permit a proper evaluation of the relevant item on the agenda. The duty to provide information shall also extend to the company's legal and business relations with any connected enterprise. If a company makes use of the simplified procedure pursuant to section 266 para. 1 sentence 3, section 276 or section 288 of the German Commercial Code, each shareholder may request that the annual financial statements be presented to him at the general meeting dealing with the annual financial statements in the form which would have been used if use of such provisions had not been applied. The disclosure obligation of the executive management board of the parent company (section 290 para. 1 sentence 2 of the German Commercial Code) in the general meeting, to which the consolidated financial statements and the consolidated management report is presented, also extends to the situation of the consolidated group of companies and of the enterprises included in the consolidated financial statements.
- (2) The information provided shall comply with the principles of conscientious and accurate accounting. The articles of association or the by-laws according to section 129 can authorize the chairperson to set appropriate time limits in regards to shareholders' right to ask questions and speak and to make other determinations in this matter.
- (3) The executive management board may refuse to provide information:
  1. to the extent that providing such information is, according to sound business judgement, likely to cause not insignificant damage to the company or a connected enterprise;
  2. to the extent that such information relates to tax valuations or the amount of individual taxes;
  3. on the difference between the value at which items are shown in the annual balance sheet and the higher value of such items, unless the general meeting is to determine the annual financial statements;
  4. on methods of arriving at balances and valuation, if disclosure of such methods in the notes suffices to provide a factually accurate picture of the condition of the company's assets, financial position and profitability within the meaning of section 264 para. 2 of the German Commercial Code; this shall not apply if the general meeting is to determine the annual financial statements;
  5. insofar as provision of the information would render the executive management board criminally liable;
  6. insofar as, in the case of a bank or a financial services institution, information on methods adopted of arriving at balances, valuation and effected settlements does not require to be given in the annual financial statements, management report, consolidated financial statements or consolidated management report;
  7. insofar as such information is available on the webpage of the company at least for a period of seven days prior to the general meeting and throughout the general meeting.

Provision of information may not be refused for other reasons.

- (4) If information has been provided to a shareholder, by reason of his status as a shareholder, outside the general meeting, such information shall upon request be provided to any other shareholder at the general meeting, even if such information is not necessary to permit a proper evaluation of an item on the agenda. The executive management board may not refuse to provide such information on the grounds of paragraph (3) sentence 1 nos. 1 to 4. Sentences 1 and 2 shall not apply if a subsidiary enterprise (section 290 paragraphs (1) and (2) of the German Commercial Code) an enterprise with common management (section 310 paragraph (1) of the German Commercial Code) or an associated enterprise (section 311 paragraph (1) of the German Commercial Code) discloses the information to a parent enterprise (section 290 paragraphs (1) and (2) of the German Commercial Code) for the purposes of inclusion of the information in the consolidated financial statements of the parent enterprise and the information is necessary for that purpose.
- (5) A shareholder who has been denied information may request that his question, and the reason for which the information was denied, be recorded in the minutes of the meeting.

*Article 16 para 2 of the Articles of Association of Evotec SE:*

- (2) The Chairman of the occasion shall manage deliberations and determine the order of the items of the agenda as well as the nature and further details of voting. The Chairman may impose reasonable limits on shareholders' right to ask questions and speak.

Hamburg, May 2019

Evotec SE

The Management Board