



Fiscal year 2018 results

Key figures of consolidated income statement

Evotec AG and subsidiaries

In T€ except share data and per share data

	January to 2018	December 2017 ¹⁾	Change in %
Revenues from contracts with customers	375,405	263,765	42
Gross margin in %	29.8	31.0	
Research and development expenses	(35,619)	(17,614)	102
Selling, general and administrative expenses	(57,012)	(42,383)	35
Impairment of intangible assets	(4,364)	(1,180)	
Income from bargain purchase	15,400	-	
Other operating income (expenses), net	47,042	16,104	115
Operating result	77,463	36,727	111
Adjusted EBITDA²⁾	95,457	57,222	67
Net income	84,056	23,218	
Weighted average shares outstanding	147,482,051	145,009,742	
Net income (loss) per share (basic)	0.57	0.16	
Net income (loss) per share (diluted)	0.56	0.16	

¹⁾ 2017 data adjusted for the first time application of IFRS 15 Revenue from Contracts with Customers

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Segment information

2018

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Not allocated	Transition	Evotec Group
External revenues	295,087	68,893	-	-	11.425	375,405
Intersegment revenues	52,090	-	(52,090)	-	-	-
Gross margin in %	25.0	44.3				29.8
R&D expenses	(862)	(40,148)	5,391	-	-	(35,619)
SG&A expenses	(47,578)	(9,434)	-	-	-	(57,012)
Impairment of intangible assets	-	(4,364)	-	-	-	(4,364)
Income from bargain purchase	-	-	-	15,400	-	15,400
Other operating income (expenses), net	18,772	28,270	-	-	-	47,042
Operating result	57,219	4,844	-	15,400	-	77,463
Adjusted EBITDA¹⁾	87,186	8,271				95,457

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

2017¹⁾

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Transition	Evotec Group
External revenues	213,423	43,853	-	6,489	263,765
Intersegment revenues	36,557	-	(36,557)	-	-
Gross margin in %	26.8	44.3			31.0
R&D expenses	(724)	(21,386)	4,496	-	(17,614)
SG&A expenses	(35,497)	(6,886)	-	-	(42,383)
Impairment of intangible assets	-	(1,180)	-	-	(1,180)
Other operating income (expenses), net	12,059	4,045	-	-	16,104
Operating result	42,714	(5,987)	-	-	36,727
Adjusted EBITDA²⁾	62,413	(5,191)			57,222

¹⁾ 2017 data adjusted for the first time application of IFRS 15 Revenue from Contracts with Customers

²⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Key figures of consolidated statement of financial position

Evotec AG and subsidiaries

In T€

	31 Dec 2018	31 Dec 2017 ¹⁾	Change in %
Cash, cash equivalents and investments	149,449	91,156	64
Working capital	(39,036)	12,150	
Current and non-current loan liabilities and finance lease obligations	114,465	189,928	(40)
Total stockholders' equity	424,880	331,915	28
Total assets	771,883	666,475	16

¹⁾ 2017 data adjusted for the first time application of IFRS 15 Revenue from Contracts with Customers as well as the finalisation of the purchase price allocation of the Aptuit Group