



First half-year 2020 results

Key figures of consolidated interim income statement

Evotec SE and subsidiaries

In T€ except share data and per share data

	January to June		Change in %	April to June		Change in %
	2020	2019		2020	2019	
Revenues from contracts with customers	230,989	207,088	12	111,587	103,239	8
<i>Gross margin in %</i>	<i>23.0</i>	<i>30.8</i>	<i>(7.8) PP</i>	<i>17.7</i>	<i>31.1</i>	<i>(13.4) PP</i>
Research and development expenses	(29,796)	(29,288)	(2)	(14,740)	(14,929)	1
Selling, general and administrative expenses	(36,532)	(29,905)	(22)	(19,278)	(15,143)	27
Impairment of intangible assets and goodwill	-	(11,919)	n/a	-	(11,919)	n/a
Other operating income (expenses), net	32,180	31,348	3	17,047	14,822	15
Operating result	18,917	24,036	(21)	2,822	4,978	(43)
Adjusted Group EBITD1¹⁾	47,268	58,210	(19)	17,266	28,174	(39)
Net income	7,259	10,662	(32)	(9,817)	(2,388)	311
Weighted average shares outstanding	150,931,547	149,360,388	1	151,017,372	149,577,480	
Net income (loss) per share (basic and diluted)	0.05	0.07		(0.07)	(0.02)	

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Segment information:

First six months 2020

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Transition	Evotec Group
External revenues	177,145	44,626	-	9,218	230,989
Intersegment revenues	51,047	-	(51,047)	-	-
<i>Gross margin in %</i>	24,6	3,4			23,0
R&D expenses	(2,586)	(31,863)	4,653	-	(29,796)
SG&A expenses	(29,745)	(6,787)	-	-	(36,532)
Other operating income (expenses), net	8,135	24,045	-	-	32,180
Operating result	31,988	(13,071)	-	-	18,917
Adjusted EBITDA¹⁾	58,245	(10,977)	-	-	47,268

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

First six months 2019

In T€

	EVT Execute	EVT Innovate	Intersegment eliminations	Transition	Evotec Group
External revenues	158,872	41,174	-	7,042	207,088
Intersegment revenues	37,901	-	(37,901)	-	-
<i>Gross margin in %</i>	27,7	33,3			30,8
R&D expenses	(373)	(33,298)	4,383	-	(29,288)
SG&A expenses	(23,835)	(6,070)	-	-	(29,905)
Impairment of intangible assets	-	(10,272)	-	-	(10,272)
Impairment of intangible of goodwill	-	(1,647)	-	-	(1,647)
Other operating income (expenses), net	9,332	22,016	-	-	31,348
Operating result	39,614	(15,578)	-	-	24,036
Adjusted EBITDA¹⁾	60,095	(1,885)	-	-	58,210

¹⁾ Before contingent considerations, income from bargain purchase and excluding impairments on goodwill, other intangible and tangible assets as well as the total non-operating result

Key figures of consolidated interim statement of financial position

Evotec SE and subsidiaries

In T€

	30 June 2020	31 Dec 2019	Change in %
Cash, cash equivalents and investments	275,739	320,022	(14)
Working capital	12,012	(8,716)	-238
Current and non-current loan liabilities and lease obligations	489,872	463,099	6
Total stockholders' equity	476,079	477,029	-
Total assets	1,190,678	1,180,912	1