

## **MUBADALA INVESTMENT COMPANY AND NOVO HOLDINGS A/S INVEST € 250 M IN EVOTEC SE**

- ▶ *MUBADALA INVESTMENT COMPANY BECOMES A NEW LONG-TERM STRATEGIC SHAREHOLDER AND ACQUIRES SHARES WORTH € 200 MILLION IN EVOTEC, A TOTAL OF 5.6% OF THE OUTSTANDING SHARES*
- ▶ *NOVO HOLDINGS A/S, AS EXISTING SHAREHOLDER, ACQUIRES SHARES WORTH € 50 MILLION, FURTHER SUPPORTING EVOTEC IN ITS ACCELERATED GROWTH AMBITION*
- ▶ *THE ADDITIONAL FUNDS WILL BE INVESTED FOR THE GLOBAL SCALE-UP OF BIOLOGICS STRATEGY, DATA-DRIVEN PRECISION MEDICINE PROCESSES, MULTIMODALITY DRUG DISCOVERY & DEVELOPMENT PLATFORMS, AND ACCELERATION OF CO-OWNED PIPELINE*

### **Hamburg, Germany, 13 October 2020:**

Evotec SE (Frankfurt Stock Exchange: EVT, MDAX/TecDAX, ISIN: DE0005664809) today announced that it resolved a capital increase from its authorised capital without pre-emptive rights against cash. Evotec will issue a total of 11,478,315 new shares to Mubadala Investment Company and Novo Holdings A/S, increasing Evotec's cash reserves by € 250 million in total.

In this private placement capital increase, Mubadala Investment Company, a sovereign investor with an entrepreneurial mind-set and a long-standing history of strategic investments in the healthcare sector, will invest € 200 million to subscribe for approx. 5.6% of outstanding Evotec shares. Evotec's existing shareholder Novo Holdings A/S also will invest € 50 million to support Evotec's accelerated growth ambition and to reinforce its ownership in the company of approx. 11.0% of outstanding shares. The shares will be issued at a price of € 21.7802 per share, which represents a 2.5% discount to the five-day volume weighted average price ("VWAP") of € 22.3387 prior to the Xetra closing auction on 12<sup>th</sup> October 2020. After the registration of the capital increase in the commercial register, Evotec's share capital will increase to € 163,375,808, or 163,375,808 ordinary bearer shares.

Evotec has developed a unique strategy to become the global leading platform company for the modality-agnostic development of innovative first-in-class and best-in-class therapeutic approaches resulting in a large co-owned pipeline. Evotec has continuously

expanded its operations internationally with more than 3,400 employees at 14 global sites in Germany, USA, France, Italy, UK, and Austria. By leveraging its proprietary platforms within a comprehensive network of high-value partnerships, Evotec aims to improve global access to more precise and effective medicines. Future investments will accelerate Evotec's underlying business strategy and enable the company's next strategic growth phase.

The company is evaluating – inter alia – investment opportunities such as:

- Acceleration of the company's global infrastructure built-up strategy in biologics (e.g. second J.POD®), and investments in prediction technologies for biologics
- Investments in novel cell & gene therapies in multiple indications
- Investments in greater access to patient derived material and data for precision medicine processes in drug discovery and drug development
- Investments in the company's proprietary technology platforms, such as iPSC and machine learning technology
- Expansion of footprint in the United States and Europe
- Acceleration of the company's translational strategy from academia to industry (BRIDGES) and the company's equity participation strategy for highly innovative assets

**Dr Werner Lanthaler, Chief Executive Officer of Evotec, commented:** “We welcome Mubadala to our group of strategic investors. There is no reason for us to slow down our mission in spite of the ongoing pandemic. We can and want to grow even faster and see a lot of positive momentum in our business strategy. We are delighted that Mubadala has chosen to invest in Evotec with a long-term view. Also, we are pleased to see that Novo Holdings A/S continues to support our strategy. This investment allows us to further accelerate our strategy to create the world-leading “R&D Autobahn to Cures” from discovery to commercial manufacturing.”

**Enno Spillner, Chief Financial Officer of Evotec, added:** “With this commitment by existing and new investors, our liquidity reserves will total more than € 500 m. Thus this placement will generate a net cash position of more than € 150 m (excluding IFRS 16) with Evotec's net-debt leverage turning negative (excluding IFRS 16). Our equity ratio will strengthen to above 50%. While maintaining our business outlook for 2020, the very positive impact of this transaction on our balance sheet structure will increase our flexibility and makes us even better prepared for our accelerated global expansion steps.”

**Camilla Macapili Languille, Head of Pharma & Medtech at Mubadala Investment Company, commented:** “We are excited to partner with Evotec, who we

see as one of the global pioneers for drug discovery innovation. We have been impressed by the quality and depth of Evotec’s management team, the company’s distinctive business model, their proprietary technological platforms and the unique role they play in the rapidly growing universe of pharmaceutical & biotech R&D – an area whose importance is acutely highlighted in the current environment. We will work with the company and its shareholders to support Evotec’s strategic growth both through this investment and our extensive institutional network.”

**Anders Bendsen Spohr, Senior Partner Principal Investments at Novo Holdings, commented:** “As a longtime investor in Evotec, we are very proud of the company’s accomplishments to date. We are strong believers in Evotec’s business model and modality-agnostic approach to drug discovery, and look forward to continue to support the company in its next strategic growth phase through this additional capital commitment and our broad life science network.”

*ABOUT EVOTEC SE*

*Evotec is a drug discovery alliance and development partnership company focused on rapidly progressing innovative product approaches with leading pharmaceutical and biotechnology companies, academics, patient advocacy groups and venture capitalists. We operate worldwide and our more than 3,400 employees provide the highest quality stand-alone and integrated drug discovery and development solutions. We cover all activities from target-to-clinic to meet the industry’s need for innovation and efficiency in drug discovery and development (EVT Execute). The Company has established a unique position by assembling top-class scientific experts and integrating state-of-the-art technologies as well as substantial experience and expertise in key therapeutic areas including neuronal diseases, diabetes and complications of diabetes, pain and inflammation, oncology, infectious diseases, respiratory diseases, fibrosis, rare diseases and women’s health. On this basis, Evotec has built a broad and deep pipeline of approx. 100 co-owned product opportunities at clinical, pre-clinical and discovery stages (EVT Innovate). Evotec has established multiple long-term alliances with partners including Bayer, Boehringer Ingelheim, Bristol-Myers Squibb, CHDI, Novartis, Novo Nordisk, Pfizer, Sanofi, Takeda, UCB and others. For additional information please go to [www.evotec.com](http://www.evotec.com) and follow us on Twitter [@Evotec](https://twitter.com/Evotec).*

*ABOUT MUBADALA INVESTMENT COMPANY*

*Mubadala Investment Company is a sovereign investor managing a global portfolio, aimed at generating sustainable financial returns for the Government of Abu Dhabi.*

*Mubadala’s \$232 billion (AED 853 billion) portfolio spans six continents with interests in multiple sectors and asset classes. We leverage our deep sectoral expertise and long-standing partnerships to actively source deals. In the UAE, we are driving sustainable growth by optimizing scale and efficiency, supporting the continued diversification and global integration of the local economy while growing our shareholder value.*

*Headquartered in Abu Dhabi, Mubadala has offices in London, Rio de Janeiro, Moscow, New York, San Francisco and Beijing. Further information: [www.mubadala.ae](http://www.mubadala.ae)*

**Press Contacts:**

*Rashed Alharmoodi  
Head of External Corporate Relations  
Mubadala Investment Company  
M: +971 55 7007431  
[Ralharmoodi@mubadala.ae](mailto:Ralharmoodi@mubadala.ae)*

*ABOUT NOVO HOLDINGS A/S*

*Novo Holdings A/S is a private limited liability company wholly owned by the Novo Nordisk Foundation. It is the holding company of the Novo Group, comprising Novo Nordisk A/S and Novozymes A/S, and is responsible for managing the Novo Nordisk Foundation's assets.*

*Novo Holdings is recognized as a leading international life science investor, with a focus on creating long-term value. As a life science investor, Novo Holdings provides seed and venture capital to development-stage companies and takes significant ownership positions in growth and well-established companies. Novo Holdings also manages a broad portfolio of diversified financial assets. Further information: [www.novoholdings.dk](http://www.novoholdings.dk).*

*FORWARD LOOKING STATEMENTS*

*Information set forth in this press release contains forward-looking statements, which involve a number of risks and uncertainties. The forward-looking statements contained herein represent the judgement of Evotec as of the date of this press release. Such forward-looking statements are neither promises nor guarantees, but are subject to a variety of risks and uncertainties, many of which are beyond our control, and which could cause actual results to differ materially from those contemplated in these forward-looking statements. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in our expectations or any change in events, conditions or circumstances on which any such statement is based.*