

Evotec AG

Trading in the Company's stock by Primary Insiders

According to Evotec AG's Insider Policy (January 2006 edition), the following limitations do apply for primary insiders:

1. "Blackout Periods":

Primary insiders are prohibited to trade the Company's stock in 2011 during the following periods:

4 January – 26 March

4 April – 16 May

4 July – 15 August

5 October - 14 November

2. Regardless of these periods, primary insiders are not allowed to trade the Company's stock when in possession of insider information.

Insider information is any specific information about circumstances which have not been made public and which, if it should become known, is likely to substantially influence the share price. The term "circumstances" also applies to cases in which the expectation is sufficiently justified that such circumstances will arise in the future.